



# ARIZONA COLLEGE<sup>SM</sup>

## **Verification Policy**

Because students sometimes make errors in their applications, there is a process for verifying applications and making corrections. Arizona College must verify applications selected by the US Department of Education's Central Processing System (CPS), who will receive or have received subsidized student financial assistance. Subsidized student financial assistance programs include the Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (FSEOG), Federal Work-Study (FWS), and the Direct Subsidized Loan program. Arizona College will also verify any application the university has reason to believe is incorrect or discrepant.

All financial aid applicants are encouraged to utilize the IRS Data Retrieval Tool when completing the FAFSA. The IRS Data Retrieval Tool saves time and increases the accuracy of the financial information collected on the FAFSA. The IRS Data Retrieval Tool is also the fastest and most secure solution for meeting verification requirements, if applicable.

To ensure funding can be processed in a timely manner, students are required to submit the required documentation within 5 days of the request. Failure to submit the documentation may result in the loss of funding. Arizona College will notify students, based on the documentation submitted and corrections made, of any changes to their EFC that affects their financial aid awards by presenting a new award offer. Students may be required to correct/update their application online via FAFSA on the Web. Exceptions to this policy must be approved by the Director of Financial Aid.